

Income Statement

TOTAL REVENUE FOR 2018	\$36,764,396
DEFERRAL OF REVENUE	(\$1,000,000)
TOTAL INCOME FOR 2018	\$35,764,396
EXPENSES	
Cost of Power	\$18,273,989
Maintenance & Operations	\$9,460,398
Depreciation	\$3,173,437
Interest	\$2,018,060
Other Deductions	\$21,405
Total Expenses	\$32,947,289
OPERATING MARGIN	\$2,817,107
NON-OPERATING MARGIN	\$365,593
TOTAL MARGIN	\$3,182,700

*Total amount allocated to members in 2019 is \$4,182,700 which includes the \$3,182,700 margin and \$1,000,000 in deferred revenue. In future years, the co-op will use the deferred revenue to stabilize finances. It will not be allocated to members again.