

SUBJECT: CONFLICTS OF INTEREST

I. OBJECTIVE:

To outline those areas where the Directors and employees of Crawford Electric Cooperative should avoid conflicts of interest.

II. POLICY CONTENT:

A conflict of interest exists when a Director or employee has a personal interest in a matter that prevents him or her from exercising independent judgment in the best interest of the Cooperative.

A. Directors and employees are prohibited from receiving cash, gifts, loans, fees, or favors from anyone doing business with Crawford Electric except as outlined below:

i. Directors and employees may accept token gifts of nominal value or casual entertainment not to exceed the equivalent of \$100 cash value provided that they meet all standards of ethical business conduct and involve no element of concealment.

ii. Directors and employees may receive loans from financial houses and may receive fees for serving on the board of directors of financial houses. The fees and loans cannot compromise their responsibility to the Cooperative and must meet all standards of ethical business conduct.

B. The complete confidentiality of business information concerning lawsuits or legal issues, real estate transactions and personnel matters relating to discipline or health, must be respected at all times. Directors and employees are prohibited from disclosing such information.

C. Directors and employees are prohibited from acquiring or having a financial interest in any property which Crawford Electric acquires or a direct or indirect financial interest in a supplier, contractor, consultant that does business with the Cooperative. This does not prohibit the ownership of securities in financial houses or publicly owned companies. If a financial interest exists as specified above such interest shall be fully disclosed to the Board of Directors which shall decide if such interest should prevent Crawford Electric from entering into a particular transaction, purchase or employment of services.

D. Directors and employees shall make full disclosure to the Board of any facts which may indicate a conflict of interest. They shall disqualify themselves from decisions that pose a conflict of interest.


III. RESPONSIBILITY:

A. All candidates, nominees or appointees to the Board shall receive a copy of this policy and attest by their signatures to having received the policy.

B. Actions considered inconsistent with these policies are to be reported to the entire Board.

C. Each Director and employee must disclose any situation, which, in his or her opinion, violates or appears to violate the intent of this policy.

I, Janice Dorson, Secretary of Crawford Electric Cooperative, Inc. certify that the foregoing statement of policy was presented to and approved by the Board of Directors of said Cooperative at its meeting held November 4, 2021.


Secretary

Approved by Board: November 25, 2003
Reviewed: June 26, 2008
Reviewed: March 3, 2016
Reviewed: November 4, 2021

CERTIFICATE ON CONFLICTS OF INTEREST

CRAWFORD ELECTRIC COOPERATIVE
P.O. Box 10, Bourbon, Missouri, 65541

Certificate

I, _____, a Board member or a candidate to become a Board member, have read and am familiar with the provisions of Article IV, Section 4 of the Cooperative's Bylaws and I am in full compliance with said Bylaw. I have also read and am familiar with Board of Directors Policy 1.04. Pursuant to the Cooperative's Bylaws, I hereby make this certificate and agree to comply with such provisions.

To the best of my knowledge and belief I have no outside interests that conflict with the interests of the Cooperative, except as follows:

During my service for the Cooperative, I agree to disclose, fully and promptly, any future situation that might involve me in any conflict of interest with the Cooperative and will abide by the provisions of Board of Directors Policy 1.04 and Article IV, Section 4 of the Bylaws.

Witness:

Signed (Board Member or Candidate for Board)

Date _____